Schedule

June 24

8pm-10pm Optional Welcome Reception @ <u>The Study</u> (Room: Co-Op bar)

June 25 Disclosure & Cost of Capital

7:00am-8:00am Breakfast @ The Study (Room: Studio 3)

8:00am Introductory remarks and walk to Wharton

8:30am-12:30pm Basic Models (Robert E. Verrecchia)

12:30pm-2:00pm Lunch @ Inn at Penn

2:00pm-4:00pm Empirical implications w/breakout sessions (Chris Armstrong + Dan Taylor)

4:00pm-6:00pm Theoretical extensions (Mirko Heinle)

6:30pm Reception + Dinner @ City Tap House

June 26 Voluntary Disclosure & Earnings Management

7:00am-8:15am Breakfast @ The Study (Room: Studio 3)

8:30am-12:30pm Basic Models (Paul Fischer)

12:30pm-2:00pm Lunch @ Inn at Penn

2:00pm-4:00pm Empirical implications w/breakout sessions (Dan Taylor)

4:00pm-6:00pm Theoretical extensions (Mirko Heinle)

6:30pm Reception + Dinner @ Distrito

June 27 Contracting

7:00am-8:15am Breakfast @ The Study (Room: Studio 3)

8:30am-12:30pm Basic Models (Rick Lambert)

12:30pm-2:00pm Lunch @ Inn at Penn

2:00pm-6:00pm Empirical implications & theoretical extensions (Chris Armstrong + Rick

Lambert)

6:30pm Reception + Dinner @ White Dog