



Journal of Accounting & Economics
2017 Conference
November 2-4, 2017

Thursday, November 2, 2017

7:30 – 10:00 pm **WELCOME RECEPTION**
Distrito
3925 Chestnut Street
Philadelphia, PA 19104

Friday, November 3, 2017

7:30 – 8:10 am **REGISTRATION & BREAKFAST**
Lower Lobby outside 351 Steinberg Hall–Dietrich Hall

8:10 – 8:20 am Opening Remarks – Professor Wayne Guay

8:20 – 9:50 am **SESSION I** – 351 Steinberg Hall–Dietrich Hall

Moderator John Core

Paper “Financing Acquisitions with Earnouts”

Authors Thomas Bates, Jordan Neyland
and Yolanda Yulong Wang

Discussant Isil Erel

9:50 – 10:20 am Break – Lower Lobby Steinberg Hall–Dietrich Hall

10:20 – 11:50 am **SESSION II** – 351 Steinberg Hall–Dietrich Hall

Moderator Wayne Guay

Paper “Uncertainty in Managers’ Reporting Objectives and Investors’ Response to Earnings Reports: Evidence from the 2006 Executive Compensation Disclosures”

Authors Fabrizio Ferri, Ronghuo Zheng, and Yuan Zou
Discussant Christopher Armstrong

12:00 – 1:15 pm **LUNCHEON**
8th Floor Robertson Hall
Jon H Huntsman Hall

1:30 – 3:00 pm **SESSION III** – 351 Steinberg Hall–Dietrich Hall
Moderator Michelle Hanlon
Paper “U.S. Worldwide Taxation and Domestic Mergers and Acquisitions”
Authors Jeremiah Harris and William O’Brien
Discussant Terry Shevlin

3:00 – 3:30 pm Break – Lower Lobby S Steinberg Hall–Dietrich Hall

3:30 – 5:00 pm **SESSION IV** – 351 Steinberg Hall–Dietrich Hall
Moderator Robert W. Holthausen
Paper “Analysts’ Stock Ownership and Stock Recommendations”
Authors Elio Alfonso, Steve Lin, and Yong Yu
Discussant Daniel Bradley

TOUR & DINNER

The National Constitution Center
525 Arch Street
Philadelphia, PA 19106

5:30 Trolley or bus departs Inn at Penn for walking tour

6:30 & 6:45 pm Trolleys depart the Inn at Penn (Walnut St. entrance)

6:45 pm Trolley departs the University City Sheraton

7:00 – 7:50 pm Cocktail Reception the National Constitution Center

7:50 – 8:20 pm Freedom Rising show

8:30 – 10:00 pm Dinner

9:45, 10:00, 10:15, and 10:30 pm Trolleys depart the National Constitution Center and return guests to Inn at Penn and University City Sheraton

Saturday, November 4, 2017

7:30 – 8:30 am **CONTINENTAL BREAKFAST**
Lower Lobby Steinberg Hall–Dietrich Hall

8:30 – 10:00 am **SESSION V** – 351 Steinberg Hall–Dietrich Hall
Moderator Michelle Hanlon
Paper “Earnings Announcement Promotions:
A Yahoo Finance Field Experiment”
Authors Nikolay Laptev, Alastair Lawrence, James Ryans
and Estelle Sun
Discussants Joseph Engelberg

10:00 – 10:30 am Break – Lower Lobby Steinberg Hall–Dietrich Hall

10:30 – 12 pm **SESSION VI** – 351 Steinberg Hall–Dietrich Hall

Moderator Joanna Wu

Paper “Managing reputation: Evidence from biographies of corporate directors”

Authors Ian Gow, Aida Sijamic Wahid, and Gwen Yu

Discussant Darius Miller

12:00 pm **BOX LUNCH** – Lower Lobby Steinberg Hall–Dietrich Hall

General Information

Hotels Hilton Inn at Penn: (215) 222-0000
University City Sheraton: (215) 387-8000

Transportation Lady Liberty: (215) 724-8888
Philadelphia TAXI’s (215)225-5000

Accounting Department (215) 898-7772

Frank Fardone fardone@wharton.upenn.edu

Meredith Wickman mwickman@wharton.upenn.edu

Wayne Guay guay@wharton.upenn.edu

Bob Holthausen holthausen@wharton.upenn.edu

Conference Website <https://accounting.wharton.upenn.edu/jae/>

Sponsored by:

Charles River Associates International

Cambridge Business Publishers

The Accounting Department of the Wharton School of the University of Pennsylvania

