

Accounting 717
Federal Income Tax – Impact on Business Decisions

Class Schedule

Spring Term 2005

Instructor: Mr. Kostin (email: edkostin@hotmail.com)

Text: CCH Federal Tax Course 2005 Edition

CCH Federal Income Tax Code and Regulations – Selected Sections

*Class attendance is important. Study groups are helpful and encouraged.
Tax research paper required. Final exam will be “take home” (last class).*

<u>Date</u>	<u>Class Topic</u>	<u>Assignment</u>
Jan 10	Introduction Framework of the Tax System	Lecture and discussion
24	Choice of entity; capital structure	Ch 19; pp 1603-1616
31	Income and Exclusions	Ch 4, 5 (except pp 507-517)
Feb 7	Deductions and Losses	Ch 6,8,11 (except pp 654-658)
14	Accounting methods and periods	Ch 3, 21 (except pp 2129-2130)
21	Sale and exchange of property	Ch 9, 10
28	Computation of tax, credits, depr	Ch 12, 13, 7; pp 1617-1638 (except pp 1338-1348)
Mar 14	Compensation; retirement plans	Ch 26; pp 613-616, 518-534, 539-540-542-544, 2532-2537
21	Multijurisdiction: state and local	Lecture and discussion
28	Multijurisdiction: International	Ch 29
Apr 4	Corporate distributions and reorgs	Ch 17
11	Investors, owners & managers	Ch 25, 22
18	Gifts, estates and trusts	Ch 27, 28, 15 (except pp 1508-1513)
	Tax management, procedure, ethics, responsibility	Ch 14 (except pp 1451-1463)
28	Final exam period	